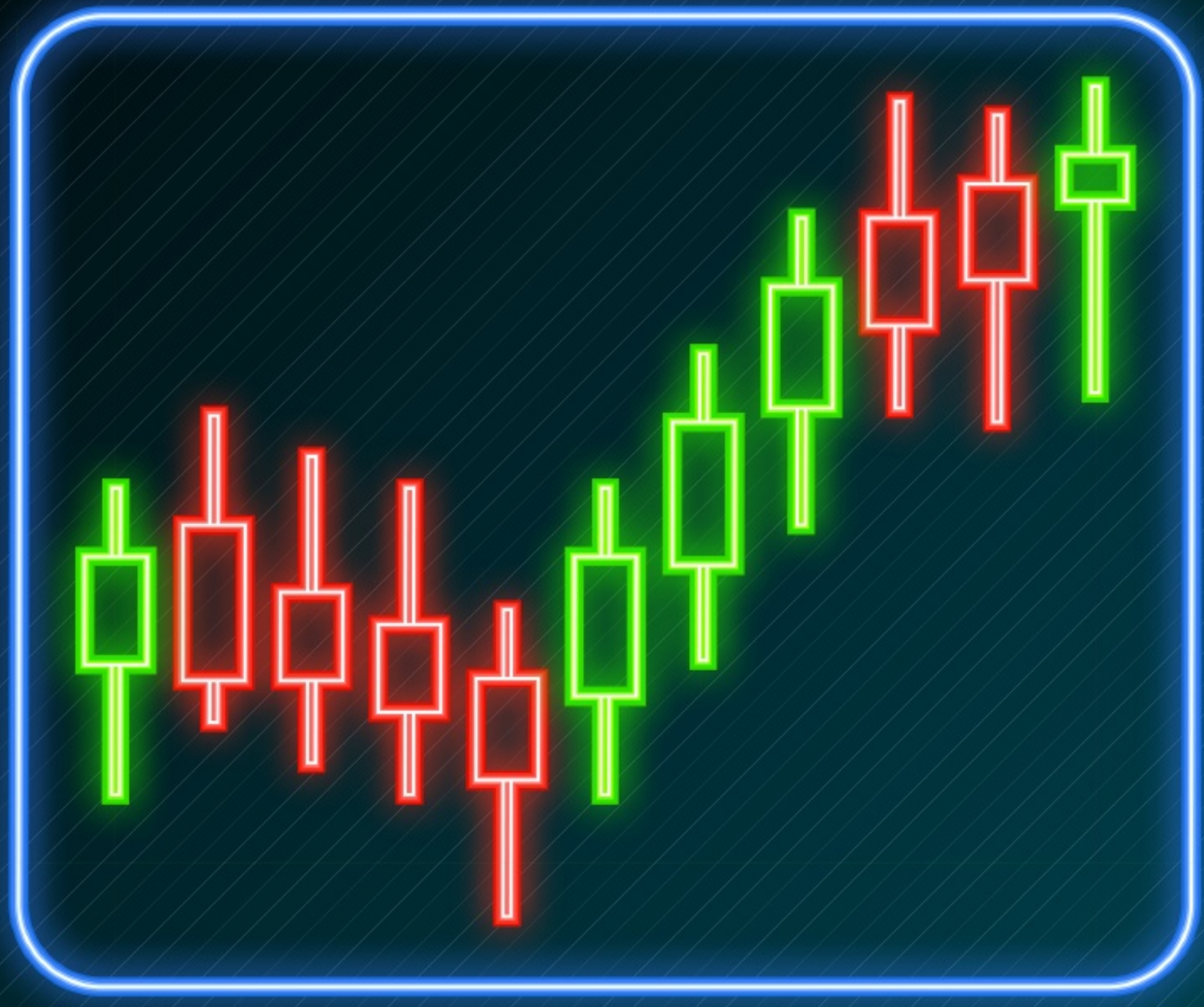

BUY
SELL

Chart patterns are categorized into two primary based on the trend direction.

- Bullish chart patterns
- Bearish chart patterns

These two patterns are classified into many chart patter the shape and structure of the market.

Reversal chart patterns

First of all, we will look closer at reversal chart patterns identify a change in the trend direction. The patterns to are Double Top, Head and Shoulders, Inverse Head and Double Bottom, Rising Wedge, and Falling Wedge.

What Are Chart Patterns?

A chart pattern is a visual way of displaying movement
price chart. Traders use them to understand what direc
likely to go in based on past performance. They are use
us to determine potential entry and exit points on a sec
balance of power shifts in a market, a chart pattern beg

- An upward trend indicates that the Bulls (buyers) are
- A downtrend indicates that the Bears (sellers) are in

Chart patterns can be as short as one day or spread ou
years. Technical analysis of charts can be used to make
long-term trading decisions as data can be either intrac
Trading, Scalping), daily, weekly or monthly.